

CITY OF RENNELLAER ECONOMIC DEVELOPMENT LOAN APPLICATION

I Applicant		Street Address for Proposed Project		Business Telephone #	
Trade Name of Borrower or Business Concern - (d/b/a)		Other Address		Telephone # (INC. AC)	
City	County	State	Zip	Name of Attorney	
Name of Principal in Charge of the Small Business Concern			Name of Accountant		
Type of Business		Date Established	Employer I.D. Number		

Management (Proprietor, Partners, Officers - directors and stockholders owning 20% or more of outstanding stock)					
Name	Address	% Owned	Annual Comp.	Type of Business Organization (check one)	
				Corporation <input type="checkbox"/>	
				Partnership <input type="checkbox"/>	
				Sole Proprietorship <input type="checkbox"/>	
				Other <input type="checkbox"/>	
				If Other _____	

Bank of Business Account New Business Existing Business

Impact of Project on Jobs No. Existing + No. Created = Total

II Use of Proceeds		Sources of Proceeds	
Acquisition of Land and Building	\$ _____	Private Lender	\$ _____ %
Construction or Renovation of Building	\$ _____	Applicant's Cash Injection	\$ _____ %
Machinery and Equipment	\$ _____	Other	\$ _____ %
Leasehold Improvements	\$ _____	Total Sources	_____ 100.0 %
Inventory Purchases	\$ _____		
Furniture and Fixtures	\$ _____		
Working Capital/Start-Up Capital	\$ _____		
Contingencies	\$ _____		
Total Project Cost	\$ _____		

III Names of Private/Public section sources of financing
(Bank, etc.)

1. _____

Address, City, State, Zip Code			
2. _____			
Address, City, State, Zip Code			

IV Project Schedule			
Starting Date	_____	Completion Date	_____
Phase I	_____		
Phase II	_____		
Phase III	_____		

	Cost	Market Book Value	Present Liens
A. Land & Building	\$ _____	\$ _____	\$ _____
B. Machinery & Equipment			
C. Furniture & Fixtures			
D. Accounts Receivable			
E. Inventory			
F. Other			
Total Collateral			

V Summary of Collateral
If your collateral consists of (A) Land and Building, (D) Accounts Receivable and/or (E) Inventory, fill in the appropriate blanks. If you are pledging (B) Machinery and Equipment, (C) Furniture and Fixtures, and/or (F) Other, please provide an itemized list that contains serial and identification numbers for all articles that had an original value greater than \$500. Include a legal description of Real Estate offered as collateral.