

CITY OF RENSSELAER

LOCAL LAW NO. 10 OF THE YEAR 2021.

**A Local Law to Create Section 28-4
(A)(9) of the Code of the City of
Rensselaer, New York, Relative to the
Powers and Duties of the City of
Rensselaer Loan Review Committee**

Be it enacted by the Common Council of the City of Rensselaer as follows:

ARTICLE I. INTENT

This Local Law shall be known as Local Law No. 10 of 2021, and shall create Section 28-4 of the Code of the City of Rensselaer, New York, relating to the Powers and Duties of the City of Rensselaer Loan Review Committee. The purpose of this Local Law is to make it clear that no Applicant for a loan from the City of Rensselaer will be approved unless such Applicant is current on all City financial obligations, including, but not limited to, City taxes, charges, fees, penalties and fines.

ARTICLE II. LEGISLATIVE ACTION

The Common Council of the City of Rensselaer, New York, hereby creates Section 28-4 (A)(9) of the Code of the City of Rensselaer, New York, so as to read as follows:

§ 28-4. Powers and duties.

A.

(9) No Applicant for a loan from the City of Rensselaer will be approved unless such Applicant is current on all City financial obligations, including, but not limited to, City taxes, charges, fees, penalties and fines.